

Melrose

562 Main Street, Melrose, MA 02176

Phone 781-979-4150 or 4151 **Fax** 781-979-4206

Board Meeting Usually the last Wed. of each month at 11:00 am

Board Members John P. O'Neil (*Chairperson*), John P. Dunn, James E. Milano, Gerald W. O'Neil, Maria Zizza

Administrator Barbara Wells

Investment

RETURN

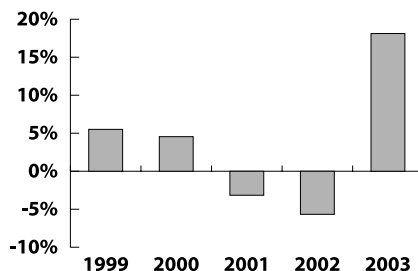
2003	18.12%
1999-2003	3.55%
1985-2003	10.32%
Target	8.00%

2003

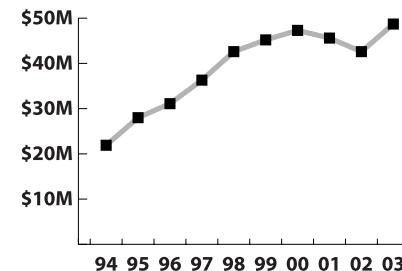
Market

Value \$48.7M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

65.0%

Date of Last Valuation

1/02

Actuary

PERAC

Assumed Rate of Return

8.00%

Funding Schedule

Increasing 4.0%

Year Fully Funded

2019

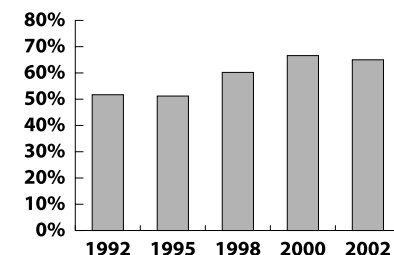
Active Members

431

Retired Members

345

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 1

Disability Retirement Approvals 2

Accidental Death Approvals 1

RTS Reviews 5

RTS Exams 0

Restored to Service 0